

12. Weihnachtstreffen deutscher Wissenschaftler im Ausland
21.-22. Dezember 2015
Ludwig-Maximilians-Universität München

SONNTAG

Informelles Zusammentreffen

MONTAG

9am - 10.30am

Session 1 (Chair: Holger Sieg)

Session 2 (Chair: Robert Ulbricht)

Session 3 (Chair: Farzad Saidi)

East Side Story: Historic Pollution and Neighbourhood Segregation

Stephan Heblich (University of Bristol)

Closed-Form Solutions for Simple Economies with Constraints

Thomas Mertens (SF Fed)

Selling dreams: Endogenous overoptimism and collateral use in financial contracts

Peter Schwardmann (LMU)

Antitrust, Patents, and Cumulative Innovation: Evidence from Bell Labs

Martin Watzinger (LMU)

Macroeconomics and Household Heterogeneity

Dirk Krueger (U Penn)

Corporate Hedging and Speculation with Derivatives

Bartram Sohnke (Warwick)

An Experimental Evaluation of Notification Strategies to Increase Property Tax Compliance: Free-Riding in the City of Brotherly Love

Holger Sieg (U Penn)

Endogenous Uncertainty and Credit Crunches

Robert Ulbricht (Toulouse)

Banks' Information Production and Corporate Disclosure

Farzad Saidi (Cambridge)

10.30am - 11am

Kaffeepause

11am - 12:30pm

Session 1 (Chair: Andreas Steinmayr)

Session 2 (Chair: Toni Ahnert)

Session 3 (Chair: Dominik Menno)

Unmet Aspirations as an Explanation for the Age U-shape in Wellbeing

Hannes Schwandt (Princeton)

Whatever it takes: The Real Effects of Unconventional Monetary Policy

Tim Eisert (Rotterdam)

Accounting for the welfare effects of trade liberalization

Ralph Ossa (Chicago Booth)

The Anatomy of Physician Payments

Joshua Gottlieb (UBC)

Watering a Lemon Tree: Heterogenous Risk Taking and Monetary Policy Transmission

Thomas Eisenbach (NY Fed)

Taste Heterogeneity, Trade Costs, and Global Market Outcomes in the Automobile Industry

Felix Tintelnot (Chicago Econ)

Migrant networks and the selection of international migrants

Andreas Steinmayr (LMU)

Cheap But Flighty: How Global Imbalances Create Financial Fragility

Toni Ahnert (Bank of Canada)

Trade exposure and the decline in collective bargaining: Evidence from Germany

Daniel Baumgarten (LMU)

12:30 - 2pm

Mittagspause

2pm-3.30pm	<p><u>Session 1</u> (Chair: Johannes Stroebel)</p> <p>Investments in the Housing Market and your Social Network: Evidence from Facebook Theresa Kuchler (NYU Stern)</p> <p>Inflation Expectations and Consumption Expenditure Michael Weber (Chicago Booth)</p> <p>Winners and Losers of Financial Crises: Evidence from Individuals and Firms Martin Schmalz (U Michigan)</p>	<p><u>Session 2</u> (Chair: Ralph-Christopher Bayer)</p> <p>Risk in Contests Rudi Stracke (LMU)</p> <p>Measuring Multivariate risk preferences Sebastian Ebert (Tilburg)</p> <p>Facing man or machine, when do humans reason better? Ralph-Christopher Bayer (University of Adelaide)</p>	<p><u>Session 3</u> (Chair: Christian Moser)</p> <p>Sources of Firm Life-Cycle Dynamics: Differentiating Size vs. Age Effects Mu-Jeung Yang (U of Washington)</p> <p>Managing on Rugged Landscapes Niko Matouschek (Northwestern)</p> <p>Irrelevant Reference Points and Price discontinuities Till Stowasser (LMU)</p>
3.30pm - 4pm	Kaffeepause		
4pm - 5.30pm	<p><u>Session 1</u> (Chair: Anja Sautman)</p> <p>Alcohol and Self-Control: A Field Experiment in India Frank Schilbach (MIT)</p> <p>Formal and informal insurance – substitutes or complements? Evidence from a lab-in-the-field experiment with aquaculture insurance in rural Vietnam Kristina Czura (LMU)</p> <p>Subsidies, Information and the Timing of Children's Healthcare in Mali Anja Sautman (Brown)</p>	<p><u>Session 2</u> (Chair: Anna Gumpert)</p> <p>Firm Selection and Corporate Cash Holdings Juliane Begenau (HBS)</p> <p>Nominal Rigidities and Capital Structure Caroline Pflueger (UBC)</p> <p>The organization of knowledge in multinational firms Anna Gumpert (LMU)</p>	<p><u>Session 3</u> (Chair: Moqi Xu)</p> <p>Economic Linkages Inferred from News Stories and the Predictability of Stock Returns Bernd Schlusche (Fed Board)</p> <p>First to “Read” the News: News Analytics and Institutional Trading Bastian von Beschwitz (Fed Board)</p> <p>Strategic News Releases in Equity Vesting Months Moqi Xu (LSE)</p>
5.45pm - 6.45pm	PLENARVORTRAG: Monika Schnitzer (LMU)		
ca. 7:30pm	Offizielles Konferenzabendessen		

DIENSTAG

9am - 10.30am

Session 1 (Chair: Matthias Kehrig)

Employment Effects of Stimulus Investments
Lukas Buchheim (LMU)

The transmission of Government spending Shocks: Firm-Level Evidence from Federal Procurement
Tom Zimmermann (Fed Board)

The anatomy of the labor share decline
Matthias Kehrig (UT Austin / Mannheim)

Session 2 (Chair: Karl Schlag)

A Model of Reference-Dependent Belief Choice
Johannes Maier (LMU)

Transparency and Distressed Sales under Asymmetric Information
Aniko Oery (SOM Yale)

Model of Reserve Assets
Konstantin Milbradt (Northwestern)

Session 3 (Chair: Martin Kanz)

The only day better than Friday is Payday
Michaela Pagel (Columbia)

When Commitment Fails - Evidence from a Regular Saver Product in the Phillipines
Anett John (CREST-ENSEA Paris)

Moral Incentives: Experimental Evidence from Repayment of an Islamic Credit Card
Martin Kanz (World Bank)

10.30am - 11am

Kaffeepause

11am - 12:30pm

Session 1 (Chair: Kristin Kleinjas)

The Upside of Implicit Downsizing Costs
Matthias Fahn (LMU)

Measuring and Explaining International Differences in Hours Worked
Alexander Bick (ASU)

Since you're so rich you must be very smart: Talent and the Finance Wage Premium
Daniel Metzger (Stockholm)

Session 2 (Chair: Berthold Herrendorf)

A Friend in Need is a Friend Indeed: Theory and Evidence on the (Dis)Advantages of Informal Loans
Anke Kessler (Simon Fraser)

Origins of Persistent Differences in Human Capital Accumulation
Ralf Meisenzahl (Fed Board)

Structural Transformation of Occupation and Sector Employment
Berthold Herrendorf (ASU)

Session 3 (Chair: Gerhard Glomm)

Object Allocation via Deferred-Acceptance: Strategy-Proofness and Comparative Statics
Bettina Klaus (Lausanne)

The Timing of Choice-Enhancing Policies
Takeshi Murooka (LMU)

Majority Voting in a Model of Means Testing
Gerhard Glomm (Indiana)

Organisation

Lokale Organisation:

Florian Englmaier (Ludwig-Maximilians-Universität München)

Organisationskomitee:

Berthold Herrendorf (Arizona State University)
Theresa Kuchler (New York University)
Petra Moser (New York University)
Ralph Ossa (University of Chicago)
Holger Sieg (University of Pennsylvania)
Johannes Stroebel (New York University)